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### **Paper 5 Business Laws And Ethics**

| <b>TEST NO.</b> | <b>PAPER NAME</b>           |
|-----------------|-----------------------------|
| <b>1.</b>       | <b>Full Syllabus Test 1</b> |
| <b>2.</b>       | <b>Full Syllabus Test 2</b> |

### **Paper 6 Financial Accounting**

| <b>TEST NO.</b> | <b>PAPER NAME</b>           |
|-----------------|-----------------------------|
| <b>1.</b>       | <b>Full Syllabus Test 1</b> |
| <b>2.</b>       | <b>Full Syllabus Test 2</b> |

### **Paper 7 Direct And Indirect Taxation**

| <b>TEST NO.</b> | <b>PAPER NAME</b>           |
|-----------------|-----------------------------|
| <b>1.</b>       | <b>Full Syllabus Test 1</b> |
| <b>2.</b>       | <b>Full Syllabus Test 2</b> |

### Paper 8 Cost Accounting (CA)

| TEST NO. | PAPER NAME           |
|----------|----------------------|
| 1.       | Full Syllabus Test 1 |
| 2.       | Full Syllabus Test 2 |

### Paper 9 Operations Management And Strategic Management

| TEST NO. | PAPER NAME           |
|----------|----------------------|
| 1.       | Full Syllabus Test 1 |
| 2.       | Full Syllabus Test 2 |

### Paper 10 Corporate Accounting And Auditing

| TEST NO. | PAPER NAME           |
|----------|----------------------|
| 1.       | Full Syllabus Test 1 |
| 2.       | Full Syllabus Test 2 |

### Paper 11 Financial Management and Business Data Analytics

| TEST NO. | PAPER NAME           |
|----------|----------------------|
| 1.       | Full Syllabus Test 1 |
| 2.       | Full Syllabus Test 2 |

### Paper 12 Management Accounting

| TEST NO. | PAPER NAME           |
|----------|----------------------|
| 1.       | Full Syllabus Test 1 |
| 2.       | Full Syllabus Test 2 |

**Note:**

1. Chapters numbers are as per ICMAI Study Material.
2. Test Series is Valid up to June 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

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## Sample Checked sheets :

| Particulars                                | Dr       | Particulars                | Cr       |
|--------------------------------------------|----------|----------------------------|----------|
| Opening Stock                              | 3000     | By Sales                   | 24000    |
| To Purchases                               | 15000    | 10% Bad Debts Provision    | 3000     |
| To Less Furniture                          | 400      |                            |          |
| To Wages                                   | 3000     | By Hire Purchase           | 27000    |
|                                            |          | 30000 less                 |          |
| To Closing Stock                           | 9500     | By closing stock           | 10000    |
|                                            | 17200    |                            |          |
| Inaccurate adjustments affect whole answer |          |                            |          |
| To Salaries                                | 1000     | By O.P.                    | 9500     |
| To Printing & Stationery                   | 500      | By Profit & L.P            | 6000     |
| To Postage                                 | 200      |                            |          |
| To Rent                                    | 1000     | By Provision for Bad Debts | 8000     |
| To Insurance                               | 400      | (Old)                      |          |
| To Dep. on Equip.                          | 3000     |                            |          |
| To Interest                                | 2000     |                            |          |
| + O/S                                      | 400      |                            |          |
| To Provision for Bad Debts                 | 1400     |                            |          |
| To Loss on sale                            | 500      |                            |          |
| To P.P                                     |          |                            |          |
| To Provision for Bad debt                  | 500      |                            |          |
| To Machinery                               | 3000     |                            |          |
| Furniture                                  | 800      |                            |          |
| To Net Profit                              | 10220    |                            |          |
|                                            | 1,09,900 |                            | 1,09,900 |

- Planning: Management accounting helps to plan various things for making decision and it plans for the future of the organisation. **Include more relevant and substantive points in your answers to enhance scoring.**
- Controlling: Management accounting helps to control the activities of the organisation and various tasks.
- Co-ordinating: It coordinates different segments/ departments of the organisation.
- Communication: Management accounting helps to communicate the data to the whole of the organisation.

**3.5 Marks**

- Tax Accounting: Management accounting will help in computing and filing Tax.
- Reporting: Management accounting will report the activities and efforts to the management to take further step.
- Interpret: Management accounting can interpret and give results with its tools.
- Economic evaluation: It evaluates the financial statements and interpret the results.

Supplying information to Various Levels of Management: Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

Q.4 b

Ans.

i)  $k_u = \frac{D_1 \times \text{rate of } P_0}{P_0}$   
 $k_u = \frac{2.5 \times 100}{20} = 12.5\%$

ii)  $k_s = \frac{\text{Interest} (1 - t)}{NP}$   
 $= \frac{12 (1 - 0.30)}{100} = 8.4\%$

iii)  $k_p = \frac{D}{NP} \times 100$   
 $= \frac{2}{100} \times 100 = 2\%$

**2 Marks** = Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.

Book value capital structure

| Source of fund      | Amount | Weight | Interest | WACC  |
|---------------------|--------|--------|----------|-------|
| Equity share        | 12,000 | 0.75   | 17.5%    | 13.12 |
| 9% preference share | 1,000  | 0.06   | 8.4%     | 5.04  |
| 12% debentures      | 3,000  | 0.19   | 9%       | 1.71  |
|                     | 16,000 |        |          | 19.87 |

Question 2

Marks 1.5

Re-order quantity

EOQ =  $\sqrt{\frac{2 \times \text{annual demand} \times \text{cost per order}}{\text{cost per unit}}}$

EOQ =  $\sqrt{\frac{2 \times 1,500 \times 500}{100}} = 122.47$

Re-order level = Maximum usage  $\times$  Re-order period

Re-order level =  $150 \times 8 = 1,200$

Minimum stock level = Re-order level - Normal usage + normal Re-order period

Minimum stock level =  $1,200 - (500 \times 6.5) = 6,000 - 3,250 = 2,750$

Maximum stock level = Re-order level + Re-order quantity

Maximum stock level =  $1,200 + 122.47 = 1,322.47$

iv) Maximum Stock level = Re-order level + Re-order quantity

Minimum usage  $\times$  Minimum Re-order period

Minimum usage  $\times$  Minimum Re-order period =  $6,000 \times 3.873 = 23,238$

Maximum stock level = Maximum stock level + Minimum stock level

Maximum stock level =  $23,238 + 2,750 = 25,988$

or,

Average Stock level = (Minimum Stock level + Maximum Stock level)  $\div 2$

Average Stock level =  $(2,750 + 25,988) \div 2 = 14,369$

Average Stock level = Minimum Stock level + (1/2) (Re-order quantity)

Average Stock level =  $2,750 + (1/2) (3,873) = 4,687$  units.

Computation of the liability of the company on 31st Dec 2020

Basic (100,000) 100,000

DR (100,000) 100,000

Provision for 10% of 100,000 10,000

R.P.S. by company (10) 10,000

Interest at 12% 12,000

Self-insurance provision 2,000

Contingent liability 10,000

Unpaid dividend (10,000) (10,000)

Less: 10% of 100,000 (10,000)

Standard deduction (50,000) 16,11,400

Salary for the purpose of Rent free accommodation

Salary = Basic + D.A. + Bonus + Commission + All taxable allowance

Salary =  $7,20,000 + 1,20,000 + 1,20,000 + 20,00,000 + 2,800 + 30,000 = 13,77,800$

Interest on F.P.S. can claim under

Section 32

Question 3

Objectives of Operations Management: There are two main objectives of Operations Management.

1) Customer Service: Every company focuses on the providing better service to the customer which enhances their recognition in the market.

2) Resource Utilization: It is the key objective of Operations Management. It is the key objective of Operations Management to create maximum output with limited resources.

Although your concept are clear but you have to add more content in these points to make your answer more elaborate.

1) Customer Service

2) Resource Utilization

3) Quality Control

4) Production and Management Control

5) Material Management

6) Product Design

7) Machine Management

Content of the answer is not enough to solve the question requirement, work on it.

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**POSITIVE**  
**RESULT**



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1 review

★★★★★ Edited 4 days ago

My experience with Bhagya achievers and especially with Himani mam is undoubtedly the best one. The services provided here is exactly what a student needs during his / her professional journey to make it smoother.



22 PINKA  
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.



K Prashanth  
2 reviews

★★★★★ 11 months ago

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Sandeep Sidhu  
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Vishakha Trivedi  
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Sonia  
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"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support."



Komal Dixit  
1 review

★★★★★ 3 months ago

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